

*\*Minutes will be officially approved by the Membership during the Annual Meeting in 2025*

## **Jacaranda Country Club Villas Condominium Association, Inc.**

Annual Membership Meeting Minutes

Monday, March 18th, 2024, at 10:00 a.m.

Jacaranda Public Library, 4143 Woodmere Park Blvd, Venice, FL 34293

**DRAFT**

**CALL TO ORDER:** The meeting was called to order by Joe Claro at 10:33am.

**DETERMINATION OF A QUORUM:** 2023 Board of Directors Members that were present were Joe Claro, Judy Liston, Katie Derrohn, and Lee Snell. Also present was Lauren Wilson MBA, CAM from Sunstate Management and the association's insurance agent. A quorum was established with 38 members present in person or by proxy.

**PROOF OF NOTICE:** Meeting Notice was posted and mailed to homeowners in accordance with the Association's Bylaws and Florida Statute 7.18.

**READING AND DISPOSAL OF MINUTES:** Lee Snell made a **MOTION** to dispense with reading of the Annual Meeting Minutes dated April 2023 and approve them as written. Judy Liston seconded the MOTION. All in favor. The **MOTION PASSES** unanimously.

**ELECTION OF DIRECTORS:** Pursuant to Florida law, an election of the directors for the Association was not required since the number of persons wishing to run for the Board was less than the number of vacancies to be filled. It was announced that the Board of Directors for 2024 would be comprised of Joe Claro, Katie Derrohn, Judith Liston, and Lee Snell with one VACANT seat.

### **REPORTS OF OFFICERS AND COMMITTEES**

**PRESIDENT:** Joe gave a detailed report on items that were addressed in the community during 2023. Joe's report included that the state of the insurance market is the biggest driver of financial implications each year for the association. A Presentation was given by the association's insurance agent to review the current state of the market and answer questions from the membership.

**Vice Presidents:** Lee reported on maintenance items that were addressed at the pool in 2023.

**Secretary:** NONE

**TREASURER:** Judy Liston provided a comprehensive report on the Association's year end financials as attached to this corporate record.

**UNFINISHED BUSINESS:** NONE

**NEW BUSINESS:**

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**Carryover:** Vote to approve the rollover of any excess operating funds from this year to be applied to next year's operating budget as provided by IRS Revenue Ruling 70-604. The vote to roll over any excess funds passed with the majority of the voting membership voting in favor of the carry-over.

**OWNERS COMMENTS:**

Comments and questions were taken by the membership of the association. The majority of the discussion was regarding association insurance.

**ADJOURNMENT:** With no further Association business to discuss, a **MOTION** was made by Lee Snell, seconded by Judy Liston to adjourn the meeting at 11:45 am.

Respectfully submitted by

**Lauren Wilson MBA, CAM**

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For the Board of Directors for Jacaranda Country Club Villas